

RESOLUTION NO. 30505

A RESOLUTION AUTHORIZING THE INTERIM TREASURER TO RENEW THE CONTRACT WITH SUNTRUST, NOW DOING BUSINESS AS TRUIST BANK, FOR COMMERCIAL AND GENERAL BANK SERVICES, INCLUDING PURCHASING CARDS AND SAFEKEEPING AND CUSTODIAL ACCOUNTS, FOR THE THIRD AND FINAL ONE (1) YEAR RENEWAL PERIOD ENDING JUNE 30, 2021, FOR AN ESTIMATED AMOUNT OF FIFTEEN THOUSAND DOLLARS (\$15,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the Interim Treasurer to renew the contract with SunTrust, now doing business as Truist Bank, for commercial and general bank services, including purchasing cards and safekeeping and custodial accounts, for the third and final one (1) year renewal period ending June 30, 2021, for an estimated amount of \$15,000.00.

ADOPTED: September 29, 2020

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